

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
August 31, 2017

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of August 31, 2017

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	27,107.68	0.00	27,107.68
Stonegate - Reserve Account	0.00	43,846.82	43,846.82
Stonegate - Reserve CD	0.00	52,193.41	52,193.41
Total Checking/Savings	<u>27,107.68</u>	<u>96,040.23</u>	<u>123,147.91</u>
Other Current Assets			
Assessment Receivable	16,736.54	0.00	16,736.54
Allowance for doubtful account	-7,826.34	0.00	-7,826.34
Undeposited Funds	560.00	0.00	560.00
Prepaid insurance	1,718.66	0.00	1,718.66
Total Other Current Assets	<u>11,188.86</u>	<u>0.00</u>	<u>11,188.86</u>
TOTAL ASSETS	<u><u>38,296.54</u></u>	<u><u>96,040.23</u></u>	<u><u>134,336.77</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Deferred Maintenance Fees	7,233.33	0.00	7,233.33
Prepaid Maintenance Fees	2,037.88	0.00	2,037.88
Total Current Liabilities	<u>9,271.21</u>	<u>0.00</u>	<u>9,271.21</u>
Total Liabilities	9,271.21	0.00	9,271.21
Equity			
Restricted equity			
Park / Common Area	0.00	21,213.32	21,213.32
Trail Repair	0.00	25,679.49	25,679.49
Property Restoration	0.00	21,936.29	21,936.29
Capital items	0.00	3,211.13	3,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>96,040.23</u>	<u>96,040.23</u>
Operating fund balance	20,391.55	0.00	20,391.55
Net Income	8,633.78	0.00	8,633.78
Total Equity	<u>29,025.33</u>	<u>96,040.23</u>	<u>125,065.56</u>
TOTAL LIABILITIES & EQUITY	<u><u>38,296.54</u></u>	<u><u>96,040.23</u></u>	<u><u>134,336.77</u></u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
August 2017

	Aug 17	Budget	Jan - Aug 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.33	7,348.00	57,556.67	58,784.00	88,176.00
4060 · Late Charges	110.60		756.21		
4070 · Bldg Review Bd Fees	0.00		150.00		
4280 · Interest income	2.32		15.20		
4281 · Reserve Interest Income	27.36		199.87		
Total Income	7,373.61	7,348.00	58,677.95	58,784.00	88,176.00
Total Income	7,373.61	7,348.00	58,677.95	58,784.00	88,176.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	6,800.00	6,800.00	10,200.00
8040 · Postage and Delivery	9.20	35.42	161.67	283.33	425.00
8060 · Copies/Printing/Supplies	78.31	108.33	1,708.62	866.67	1,300.00
8080 · Accounting/Auditing	50.00	50.00	400.00	400.00	600.00
8090 · Social Committee	0.00	16.67	75.15	133.33	200.00
8100 · Legal Services	(758.88)	500.00	514.19	4,000.00	6,000.00
8120 · Insurance Property/Gen Lia	343.74	400.00	3,501.17	3,200.00	4,800.00
8241 · Taxes/Dues/Fees	0.00	12.50	150.00	100.00	150.00
8342 · Contingency-bad debt	103.34	103.33	826.67	826.67	1,240.00
8300 · Security	0.00	275.00	273.00	2,200.00	3,300.00
8465 · Annual Corporate Report	0.00	0.00	61.25	61.00	61.00
Total Administration Management	675.71	2,351.25	14,471.72	18,871.00	28,276.00
Maintenance					
5040 · General Maintenance	0.00	83.33	500.00	666.67	1,000.00
Total Maintenance	0.00	83.33	500.00	666.67	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	3,950.00	31,703.36	31,600.00	47,400.00
6080 · Landscape Misc / Mulch	0.00	416.67	920.00	3,333.33	5,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	333.33	500.00
6119 · Irrigation Repairs	0.00	41.67	647.46	333.33	500.00
6230 · Walkover/Trail Maintenance	0.00	266.67	0.00	2,133.33	3,200.00
6240 · Pest Control	0.00	25.00	0.00	200.00	300.00
Total Grounds Maintenance	3,962.92	4,741.68	33,270.82	37,933.32	56,900.00
Utilities					
7900 · Electric	215.38	166.67	1,601.76	1,333.33	2,000.00
Total Utilities	215.38	166.67	1,601.76	1,333.33	2,000.00
Total Expense	4,854.01	7,342.93	49,844.30	58,804.32	88,176.00
Net Ordinary Income	2,519.60	5.07	8,833.65	(20.32)	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	27.36		199.87		
Total Other Expense	27.36		199.87		
Net Other Income	(27.36)	0.00	(199.87)	0.00	0.00
Net Income	2,492.24	5.07	8,633.78	(20.32)	0.00